

# Holy Rosary School Parents' Club Meeting Minutes

## April 30, 2009

Nikki Page welcomed everyone and led the opening prayer. The minutes of the March 12, 2009 Parents' Club meeting were approved as written.

### **President's Report—Nikki Page**

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- ⌚ Tonight, Terry Scanlan, School Commission President, will be talking about the school budget and the status of the principal search.

### **Vice-President's Report—Melissa Witsoe**

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- ⌚ The School Commission met and discussed the parent survey results. The parent comments were shared with Committee heads. The school is taking the survey seriously and is addressing the concerns of the parents.
- ⌚ The Commission is working on the strategic 5 year plan.
- ⌚ Michelle Wallace introduced a new coffee fundraiser with Pioneer Coffee.
- ⌚ The Grants Committee received a \$2500 grant from BECU to support the K-4 Math program.

### **Treasurer's Report—Donna Suhadolnik**

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- ⌚ Donna has the check book with her for reimbursements.

### **Principal's Report—Kris Brown**

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- ⌚ May is a busy month. The Living Rosary is being moved to May 19<sup>th</sup>. The Living Rosary is the way Holy Rosary honors Mary and recognizes that we are Holy Rosary Parish.
- ⌚ The Talent Show is May 15<sup>th</sup>. A record number of students are auditioning.
- ⌚ Field Day is May 22<sup>nd</sup>.

### **Standing Committee Reports**

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#### ***Development—Sarah Dahleen***

- ⌚ The Annual Fund this year has reached over \$100,000 so far. The goal for next year is \$100,000. The Annual Fund “bridges the gap” between the actual cost of education and tuition. If we exceed next year's goal, the additional funds will be used to outfit the new classrooms.

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## **2009-2010 Budget Report and Principal Search Update—Terry Scanlan**

Nikki introduced Terry Scanlan, School Commission President, to speak about the 2009-2010 School Budget as well as the status of the principal search.

### **BUDGET REPORT:**

Terry began by thanking Mark Simmons for his work in leading the finance committee and for doing the heavy lifting with regard to the school budget. A bare bones budget was prepared for the 2009/10 school year because of the downturn in the economy. Income projections for the Annual Fund, Fundraising and Parish Subsidy have all been ratcheted downward. The Archdiocese has frozen teacher salaries. No income is expected to come from the Endowment Fund this year. The Endowment (now at \$850,000) has fallen below corpus. The Fund will need to get back up to \$950,000 in order to pull out \$50,000.

### ***SOURCES OF INCOME***

⌚ Tuition & Fees	\$1,939,358	75%
⌚ Annual Fund	\$100,000	3%
⌚ Fund Raising	\$266,500	10%
⌚ Parish Subsidy	\$297,179	12%
⌚ Endowment	0	
⌚ Bequests	0	
⌚ TOTAL	\$2,606,357	100%

### ***EXPENSES***

⌚ Salaries & Benefits	\$2,229,291	85%
⌚ Program Expenses	\$54,735	2%
⌚ Maint & Utilities	\$125,350	5%
⌚ Insurance & Dep	\$98,185	4%
⌚ Tuition Assistance	\$73,796	3%
⌚ Lanigan Gym (50%)	\$25,000	1%
⌚ TOTAL	\$2,606,357	100%

### ***2009/2010 TUITION***

- ⌚ Tuition increase is 3%  
1 Child: \$4,202      2 Children: \$7,144      3 Children: \$9,183
- ⌚ The cost to educate each child is substantially more than tuition.
- ⌚ Tuition & fees cover \$4,069 or 70-75% of the true cost.
- ⌚ What pays the rest? Annual Fund, Fund Raising, Parish Subsidy
- ⌚ A minimum suggested annual tithing of \$850 is a qualification for in-parish tuition.
- ⌚ The registration fee this year is going from \$175 to \$195 in order to incorporate the \$20 classroom fee that is usually collected at the beginning of each year.

### **PRINCIPAL SEARCH:**

The Principal Search Committee is just getting started. Unfortunately, the search is getting started late in the year. The process is in place with the Archdiocese and we are advertising locally and nationally. There are already 4 applicants whose credentials are being screened by the Archdiocese. Terry emphasized that Holy Rosary School will not “settle” in choosing a principal. If the right person is not found soon, an “interim principal” will be found for next year. There are a handful of retired principals who serve as “interim principals”. Mary Jo and Ted will stay in their role as Vice Presidents next year so as to minimize disruption. The principal decision will be announced by the end of the year.

**Next Parents’ Club Meeting: May 21, 2009**

Virginia Wiegand McIntyre  
Secretary